

Feeding Our Soul - Funding Te Papa

How is Te Papa funded and how is funding distributed?
The role of both public and private funding

**Lisa Tipping, Te Mātanga-rewa | Chief Finance & Operations Officer
Friends of Te Papa, 27 July 2023**

Trip Advisor: Traveller's Choice Best of the Best Things to Do for 2023!

Te Papa: #1 Top Attraction in New Zealand

#4 Top Attraction in the South Pacific

"Wonderful museum, fantastic display, best museum I have visited and I have been to a lot."

"This is a stunning, comprehensive, world class museum - what a gift to the public."

"We ran out of time on those two exhibitions [Gallipoli and Te Taiao] so came back the next day to finish off the exhibitions including the cultural and passport exhibitions. This was definitely a place not worth missing."

"Interactive displays make this museum a step above all others."

"We loved this museum. It is very contemporary and the exhibits were well presented and absolutely interesting (not boring as some natural museums in other parts of the world). We have spent a whole day in the museum and went back the next day to explore the big museum shop where we bought nearly all of our souvenirs of our journey to New Zealand."

"This is a world class museum here in Wellington."

"Everything I read about this museum praising its exhibits held up 100%. It was a marvellous visit and we took our time to see much of it."

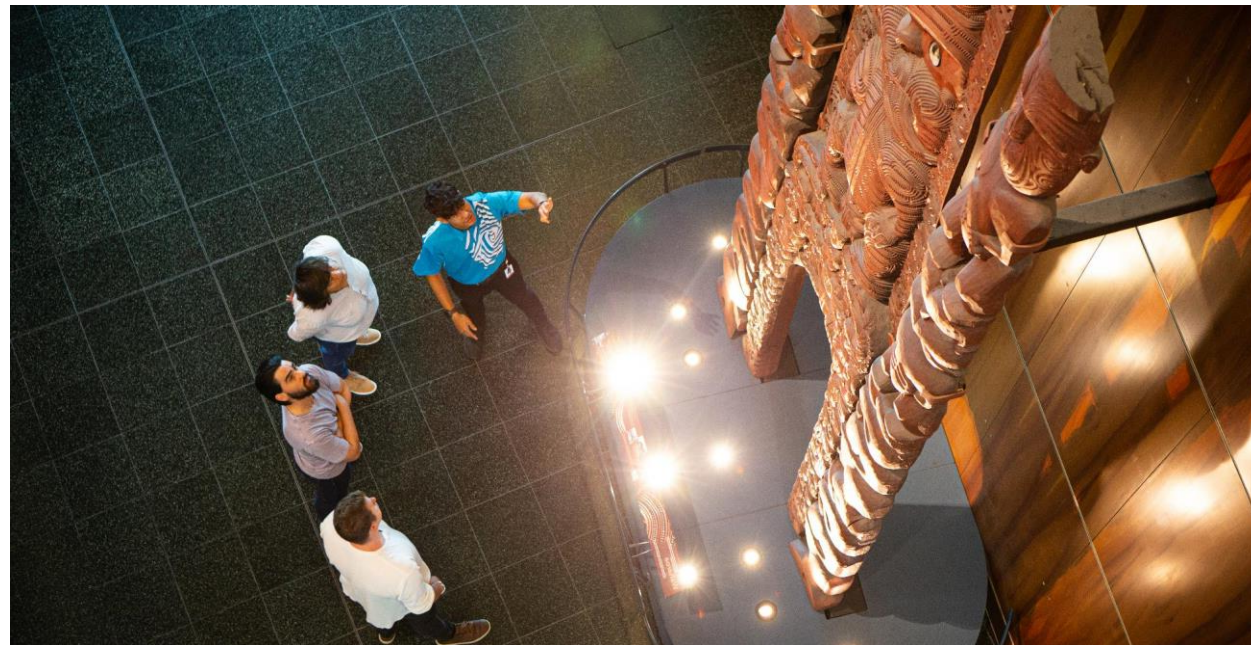
*"Always an outstanding experience - been visiting for nearly 20 years, and it still remains one of ***the*** reasons to visit Wellington."*

"We intended to pop into Te Papa for a couple of hours and ended up staying all day. It was superb."

Highlights 2022/23 - Matariki



Highlights 2022/23 – Connecting Te Papa to the world



Highlights 2022/23 – Repatriation



Highlights 2022/23 – Tākina



Highlights 2023/24 – Dinosaurs of Patagonia



Highlights – the new Spirit Collection Area



Te Rautaki o Te Papa | Te Papa's Enduring Strategy

Our purpose

To understand and treasure the past, to enrich the present, and to meet the challenges of the future

Our impact

Extraordinary experiences, new knowledge, and new connections

Healing, reconciliation, and empowerment

A thriving natural environment

Our priorities

Hāpai ahurea

Transforming museum practice by centring Māori and communities in the care, understanding, and sharing of their taonga, mātauranga, and kōrero

Upholding the mana of all cultures and communities

Tūrangawaewae

Exploring our relationships with each other, as Tangata Whenua and Tangata Tiriti, in this unique place. Offering a place to stand and a uniquely Aotearoa New Zealand experience

Strengthening New Zealanders' sense of belonging and identity

Papatūānuku

Exploring our relationships with Papatūānuku, our environment

Empowering New Zealanders to care for, protect, and restore Aotearoa's environment and biodiversity

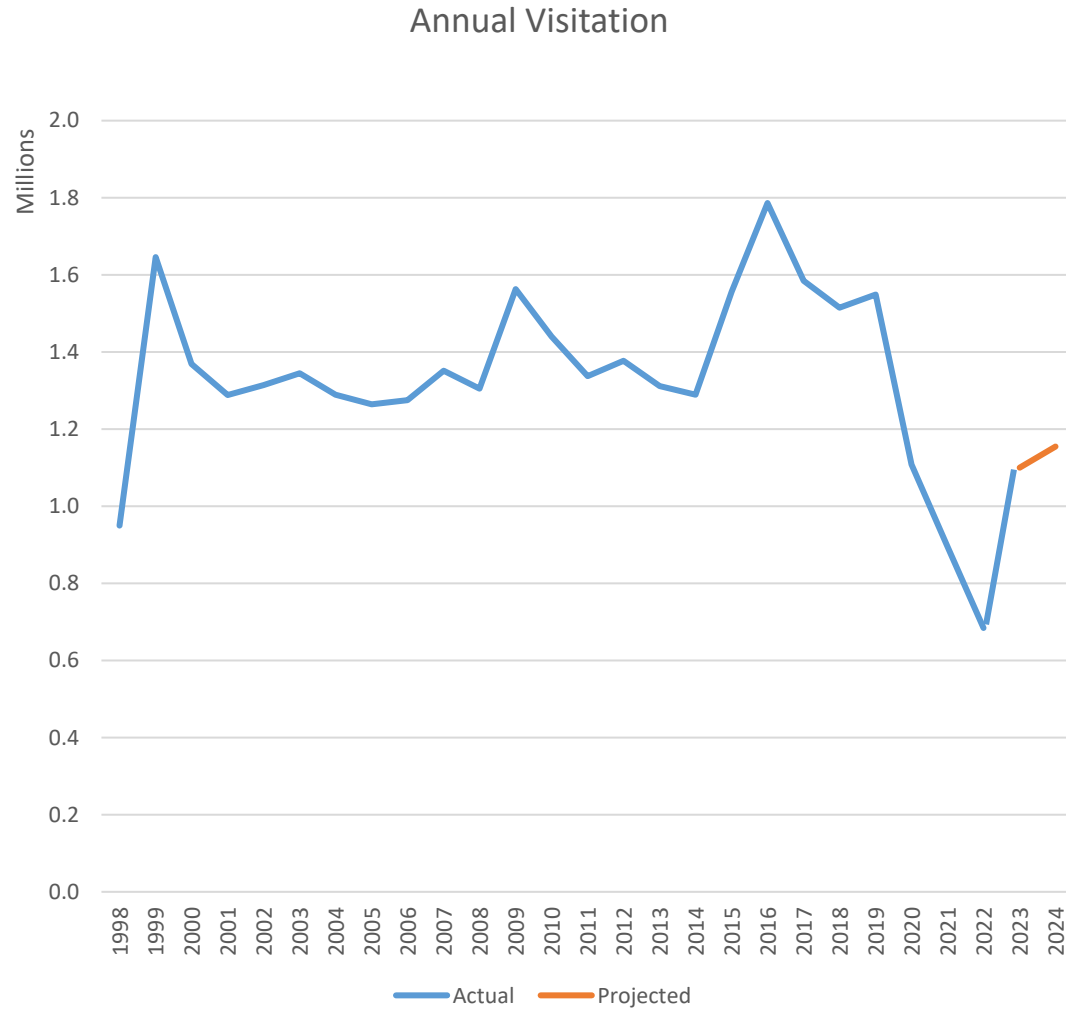
Our vision

A Tiriti-based museum, where a collective commitment to Te Tiriti o Waitangi is fostered and Māori exercise tino rangatiratanga

Our Focus Areas for 2023/24

Strategic Development	Long Term Plans	Kaimahi Development & Wellbeing
<ol style="list-style-type: none">1. Our Papatūānuku commitment<ul style="list-style-type: none">• Develop our strategy2. Repatriation<ul style="list-style-type: none">• Future of funded programmes• Return of taonga to communities3. Mātauranga Māori and Natural History	<ol style="list-style-type: none">1. Te Hōtaka Matua Holistic Programme<ul style="list-style-type: none">• Extending the programme timeline• Community Programming Model2. Spirit Collection Area replacement project: year one objectives3. First full year of Tākina events implementation	<ol style="list-style-type: none">1. Learning, capability & skills development2. Health, Safety & Wellbeing system implementation3. Remuneration review4. Ways of working

Physical Visitation



Visitation was 1.1m in 2022/23, approx. 71% of pre-covid levels. 45% of our visitors were from offshore.

For 23/24, three main factors will have a significant impact on visitation:

- cost of living impacting leisure demand,
- ongoing recovery of international travel,
- the competition for visitors' time from Tākina and its exhibition programme.

The projection for 2023/24 is stable at around 1.1 million.

How do we approach our Budget?

- Analysis of our economic environment and then forecasting

Revenue forecasts

	2023/24 \$m
Core (Crown, interest, donations)	45.1
Funded activities (repatriation, research)	1.6
Commercial activity (Tākina, touring)	18.5
Servicing our visitors (cafes, store, car park)	9.5
Engagement (partnerships, Te Papa press)	5.1
	79.8

How do we approach our Budget?

Expenditure

We focus on three main areas

- Te Hōtaka Matua Minenga | Audience Programme
- Investment Programme
- Kaimahi

On the remainder:

- base spend is fixed in the short to medium term – insurance, utilities, software licensing, costs of supporting revenue generation
- discretionary spend is small

The SCA spend is treated separately

The Museum of New Zealand Te Papa Tongarewa
Prospective Statement of Comprehensive Revenue and Expenses
 for the years ended 30 June

	Museum Budget 2024 \$000's
Revenue	
Crown funding	44,168
Investment income	1,200
Commercial revenue	27,301
Sponsorship revenue	2,550
Other exhibition revenue	2,670
Other revenue	2,182
Total revenue	80,071
Cost of Commercial Goods Sold	11,046
Gross margin	69,025
Expenses	
Salaries and wages	44,599
Building operating expenses	9,556
Exhibition operating expenses	4,778
Advertising and general office expenses	3,373
Consultant expenses	1,686
Training and Travel expenses	843
IT Maintenance and support expenses	3,092
Other expenses	4,778
Total expenses	72,705
Earnings before depreciation and amortisation	(3,680)
Depreciation and amortisation	16,500
Net deficit	(20,180)
Loss on collection revaluation	-
Gain on property, plant and equipment revaluation	-
Financial assets at fair value	-
Total other comprehensive revenue and expenses	-
Total comprehensive revenue and expenses	(20,180)

Source: Te Papa Statement of Service Performance 2023/24

End

